

## MASSACHUSETTS PORT AUTHORITY FACT SHEET

- Whether by sea or air, the Massachusetts Port Authority is New England's Gateway to the world.
- Massport is an independent public authority and is governed by a seven member Board appointed by the Governor. Six members serve staggered seven year terms, and one ex officio member is the state Secretary of Transportation.
- Massport is self-supporting and receives no state tax money to support its operations or facilities. Our properties serve as the foundation of economic prosperity for the six-state region in a global economy and the Authority has more than \$500 million in total annual operating expenses. A recent economic impact report estimates that Massport contributes \$8.7 billion a year in total economic impact.
- Massport's enabling act allows the Authority to operate its facilities, impose fees on those using the facilities, and to issue revenue bonds. The bonds support our ability to maintain, operate and to extend, enlarge and improve our facilities.
- Massport has the power to acquire property by purchase or through the exercise of eminent domain in certain circumstances. Massport has no taxing power. Massport's bonds and notes do not constitute a pledge of the faith and credit of the Commonwealth of Massachusetts. In other words, we receive no financial support from the state.
- Our mission is to enhance the quality of life of New England residents and protect the freedom to travel safely, securely, efficiently and cost-effectively. In meeting our responsibility to connect New England with the world, Massport strives to always be a good steward by treating colleagues and customers with respect, embracing diversity and minimizing the impact of transportation services on our neighbors and the environment.
- Massport employs about 1200 people, but our facilities – Boston Logan International Airport, the Port of Boston's containerized cargo, cruise and autoport terminals, L.G. Hanscom Field, Worcester Regional Airport, and real estate holdings in South Boston and East Boston – employ more than 18,000. Some 100,000 private sector jobs are directly or indirectly supported by Massport facilities.
- Massport owns and operates Boston Logan International Airport. Some 50 airlines provide Logan's passengers with more than 100 nonstop domestic and international destinations. In the last decade, Massport and its airline partners have invested more than \$4.4 billion to build a new runway, roadways, terminals, garages and taxiways.
- Massport operates two other airports in the region: L.G. Hanscom Field in Bedford is the region's largest general aviation airport, providing services to private and corporate aircraft and limited commercial service; and Worcester Regional Airport is in a position to play an important part in the regional transportation network and Central Massachusetts' economic development strategy.
- Each year, more than one million tons of cargo pass through Massport's terminals in the Port of Boston, which provide the niche shipping facilities New England needs to be a major international trader.
- Our Cruiseport Boston Black Falcon Terminal is a favorite with cruise passengers, who have rewarded Boston with a string of record-breaking seasons over the past decade.
- Massport owns, manages, or ground leases approximately 585 acres of maritime, industrial and commercial waterfront property (including both land and water area) in South Boston, East Boston and Charlestown. Massport owns, operates and maintains more than 40 acres of parks and passive recreation land in region, including Piers Park and Bremen Street Park in East Boston, the Maritime Park in South Boston.